

TOOELE CITY CORPORATION PROPERTY TAX IMPACT SCHEDULE FISCAL YEAR 2026-2027

Proposed Property Tax Impact Schedule

Tooele City will consider an increase to its certified property tax rate from .002527 to .002590, which is estimated to generate an additional \$238,092 in additional property tax revenue. The following information is intended to provide City Council and the public with an explanation of how the City's operations would be affected if the proposed property tax increase is adopted.

Tooele City's Certified Tax Rate	0.002527
Truth in Taxation Proposed Rate	0.002590
Tooele City's Current Property Tax Revenue	\$9,550,107
Proposed Revenue with Tax Change	\$9,788,199
New Property Tax Revenue to Tooele City (not including new growth)	\$238,092

Percentage increase to property tax rate **2.49%**

Property Type	Median Value for Tooele City	Certified Tax Rate	Proposed Tax Rate	Increase/ (Decrease) per year	Increase/ (Decrease) per month	% Increase/ (Decrease)
Residential	\$ 382,162	\$ 531.15	\$ 544.39	\$ 13.24	\$ 1.10	2.49%
Commercial	\$ 513,900	\$ 1,298.63	\$ 1,331.00	\$ 32.38	\$ 2.70	2.49%

Affected Department	Proposed Budget	Budget w/out Tax Change	Budget Change	Impact of Tax Increase
Long Term Debt	\$ 1,075,537	\$ 939,362	\$ 138,092	Judgement Levy Bond payment increased from \$535,632 in FY25 to \$1,075,537 in FY27. This tax rate is solely to collect payment for the bond and this rate will resolve when the bond is paid off.

Affected Department	Proposed Budget	Budget w/out Tax Change	Budget Change	Impact of Tax Increase
Fire	\$ 1,583,798	\$ 1,483,798	\$ 100,000	The volunteer fire department is requesting to implement stipends for volunteers as well as an administrative assistant to assist the department

Total General Fund Change: \$ 238,092